## Message Text

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PAGE 01 PANAMA 00861 122040Z

62

**ACTION ARA-10** 

INFO OCT-01 ISO-00 AID-05 EB-07 COME-00 TRSE-00 L-02

CIAE-00 INR-07 NSAE-00 FRB-03 XMB-02 ARAE-00 /037 W

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P 122005Z FEB 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC PRIORITY 3025

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EO 11652: N/A

SUBJ: PANAMA LOAN 038 - PROGRESS

THANKS TO PERSONAL INTERVENTION BY AMBASSADOR WITH PRESIDENT LAKAS. PROBLEM OF ACQUIRING TITLE TO CONVENTION CENTER SITE HAS BEEN RESOLVED. BIDS FOR FIRST STAGE OF CONSTRUCTION (FOUNDATIONS) ARE BEING OPENED FRIDAY, FEBRUARY 14, 1975. PARCELS OWNED BY THREE HOLD-OUTS WHO REFUSED VOLUNTARY SALE WERE EXPROPRIATED BY PRESIDENTIAL DECREE OF JANUARY 1, 1975; ALL TITLES HAVE ALREADY BEEN TRANSFERRED TO IPAT BUT FOR ONE PARCEL, VOLUNTARILY SOLD TO IPAT FOR \$25,500, WHICH IS STILL ENCUMBERED WITH TEN MORTGAGES GIVEN IN CONNECTION WITH LEGAL PROCEEDINGS THAT HAVE BEEN COMPLETED. LETTERS FROM COURTS TO LAND TITLE OFFICE REMOVING THOSE ENCUMBRANCES ARE, ACCORDING TO IPAT'S LAWYER, TO BE DELIVERED BY FRIDAY, FEBRUARY 14, NOTICE TO PROCEED WITH FIRST STAGE OF CONSTRUCTION TO BE ISSUED BY MARCH 15. FIRST STAGE IS BY CONTRACT TO BE COMPLETED WITHIN 150 DAYS OF NOTICE TO PROCEED. IFB FOR SECOND AND FINAL STAGE OF CONSTRUCTION SHOULD BE ISSUED IN LATE MAY OR EARLY JUNE PERMITTING BUILDING CONTRACTOR 30 TO 45 DAYS OVERLAP WITH FOUNDATIONS CONTRACTOR WHOSE WORK SHOULD BE COMPLETED IN AUGUST 1975. LEGAL OPINION CONFIRMING ACQUISITION OF TITLE TO SITE SHOULD BE RECEIVED NEXT WEEK CLEARING THE WAY FOR SIGNING REVISED ANNEX I AND PROMPT ACTION ON REQUESTS FOR REIMBURSEMENT FOR \$230,000 OF \$368,000 BALANCE ALREADY COMMITTED TO PREVIOUSLY APPROVED LIMITED OFFICIAL USE

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PAGE 02 PANAMA 00861 122040Z

A&E CONTRACT. L/C COMMITTING FUNDS FOR FIRST STAGE CONSTRUCT-

ION SHOULD BE ISSUED IN MARCH 1975; FOR FINAL STAGE IN JULY
1975.
DECON 2/14/76.
JORDEN

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NNN

## Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

**Current Classification: UNCLASSIFIED** 

Concepts: CONSTRUCTION, LOANS, CONVENTION CENTER, REAL PROPERTY ACQUISITION, PROPOSALS (BID)

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Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Handling Restrictions: n/a

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**Review Event:** 

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**Review Markings:** 

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JÚL 2006

**Review Media Identifier:** Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

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Subject: PANAMA LOAN 038 - PROGRESS THANKS TO PERSONAL INTERVENTION BY AMBASSADOR WITH

TAGS: EFIN, BTIO, PN, US To: STATE

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